



RARE EARTH SALTS

Rare Earth Salts Announces Successful Separation of Heavy Rare Earth Oxide Separation for the DLA

–Marks the first separation of high purity HREEs using RES commercial scale equipment–

Beatrice, Nebraska **May, 2021** – Rare Earth Salts (“RES” or the “Company”), a leading mineral and applications technology company, is pleased to announce that it has completed its contract to separate heavy rare earth concentrate and high purity rare earth oxides pursuant to its contract with the Defense Logistics Agency (“DLA”).

“We are delighted to have delivered separated Europium oxide with a purity of 99.9% and Yttrium oxide with a purity of 99.8%. Having made our first commercial deliveries of lanthanum oxide in 2020, this marks an important milestone for our company with the first deliveries of separated, high purity heavy rare earth oxides to the DLA. We also expect to be able to improve the purity as we commission dedicated production lines and some additional equipment.” Said Ryan Doersam, CEO of RES.

About Rare Earth Salts

Rare Earth Salts (“RES”) is a leading materials technology company with a patented and environmentally friendly technology proven to efficiently separate and refine all 17 Rare Earth Elements to high purity. RES has made deliveries of 99.99% light rare earth oxides in 2020 and 99.9% heavy rare earth oxides in 2021 and is in the late stages of commercializing and optimizing the technology for additional feedstock in its 25,000ft² commercial demonstration plant in Beatrice Nebraska with further deliveries currently expected in H1/2022. For more information visit: www.rareearthsalts.com.